

# Powys Pensions Board

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Meeting Venue  
**Committee Room B - County Hall,  
Llandrindod Wells, Powys**

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Meeting Date  
**Friday, 14 July 2017**

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Meeting Time  
**10.00 am**

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County Hall  
Llandrindod Wells  
Powys  
LD1 5LG

For further information please contact  
Carol Johnson,  
Democratic Services Officer  
carol.johnson@powys.gov.uk

7<sup>th</sup> July, 2017

## AGENDA

<b>1.</b>	<b>APOLOGIES</b>
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To receive apologies for absence.

<b>2.</b>	<b>DECLARATIONS OF INTEREST</b>
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To receive any declarations of interest.

<b>3.</b>	<b>MINUTES OF THE BOARD</b>
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To authorise the Chair to sign the minutes of the previous meeting of the Board held on 10<sup>th</sup> March, 2017 as a correct record.

(Pages 5 - 12)

<b>4.</b>	<b>MATTERS ARISING</b>
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4.1. **Review of Appendix A to the Investment Strategy Statement**

(Pages 13 - 28)

4.2. **Further Explanation re advice received in relation to Hedge Funds**

4.3. **Board Member Indemnity**

#### 4.4. **Review of Communications Strategy Statement**

(Pages 29 - 36)

#### 4.5. **Exercise of Voting Rights**

<b>5.</b>	<b>CHAIRMAN'S ANNOUNCEMENTS</b>
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<b>6.</b>	<b>MINUTES OF PENSIONS AND INVESTMENT COMMITTEE</b>
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To receive the draft minutes of the Pensions and Investment Committee held on 10<sup>th</sup> July, 2017.

(To Follow)

<b>7.</b>	<b>REVIEW OF COMPLIANCE WITH TPR CODE 14</b>
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(Pages 37 - 104)

<b>8.</b>	<b>REVIEW OF RISK REGISTER [STANDING ITEMS]</b>
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- a) PEN030 – amended to include additional controls including the role of a custodian
- b) Legal Status of Pooled Funds
- c) Desktop Review of Current Investment Managers
- d) PEN011 – amended as recommended by Board
- e) PEN013 – amended as recommended by Board
- f) PEN019 – amended as recommended by Board
- g) Admitted Body Insolvency Risk

(Pages 105 - 112)

<b>9.</b>	<b>DATA QUALITY TESTING PROCEDURE POLICY</b>
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(Pages 113 - 122)

<b>10.</b>	<b>WEBSITE CONTENT RE BOARD</b>
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<b>11.</b>	<b>WALES POOL - INVESTMENT POOLING UPDATE [STANDING ITEM]</b>
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<b>12.</b>	<b>AUDIT REPORTS [STANDING ITEM]</b>
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<b>13.</b>	<b>CESSATION OF CONTRACTING OUT - UPDATE [STANDING ITEM]</b>
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<b>14.</b>	<b>BOARD MEMBER TRAINING [STANDING ITEM]</b>
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<b>15.</b>	<b>FUTURE BOARD MEETINGS</b>
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Future meeting dates:

20th October 2017

12th January 2018